

| Status of information regarding any default by listed entity and action taken by Debenture trustee SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 | | | | | | | | | | | | | | | |
|--|--|----------------------------------|--|--------------------|--|--|--|---|---|---|---|--|--|--|--|
| Sr.No. | Name of the listed entity (including ISIN) | Issue size (in ₹ crores) | Issue Type (Public/ Privately placed listed) | Secured/ Unsecured | Default of interest/ redemption amount (Yes/ No) along with the amount | Year of default (1 st 2 nd / 3 rd / ..) | Date of intimating/ sending notice to the debenture holders | Result of the voting (receipt of consents), Negative consent for enforcement of security Positive consent for signing the ICA Other consents, if any | | | Date of convening meeting of debenture holders | Date of enforcement of security (Filing with DRT/NCLT as applicable) | Date and details of any other actions (Appointment of nominee director, joining ICA, etc.) | Date of conclusion of recovery proceedings | |
| 1 | ABG Shipyard Ltd INE067H07013 | 100 | Privately placed listed | Secured | Yes | 2017 (9th) | Press release 30-06-2017 | - | - | - | - | NCLT, Mumbai [Initiated by other creditors] | The Company was admitted in insolvency and further into Liquidation under the Insolvency and Bankruptcy Code 2016 ("IBC") vide order of the Hon'ble National Company Law Tribunal, Ahmedabad dated April 25, 2019. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. Several litigations / investigations instituted by SFIO & CBI are pending against the Company. Certain assets have been attached under PMLA matter and few assets are yet to be sold. The amount which was realised from assets sold is distributed amongst secured creditors.The liquidation proceedings are continuing in light of pending litigations and sale of assets.The Welspon Group has turned out to the Successful bidder to take over auctioned assets of the Company.The matter is sub judice. | Ongoing | |
| 2 | Beeta Infocom Private Limited INE974K07014 | 140 | Privately placed listed | Secured | Yes | 2013 (13th) | Default reported by sole Debenture Holder | - | - | - | As there was a single Debenture Holder and instructions were taken via. Emails/letters. | - | On the instructions of the Debenture Holder (Standard Chartered Bank) a winding up petition was filed against Tulip Telecom Ltd., the Corporate Guarantor.The petition was heard along with other winding up petitions filed by other creditors of the Company. As the CDR mechanism of the Company had failed, the Court admitted the winding up petition and Court also appointed a Liquidator for inviting claims. The sole Debenture holder has filed the claims with the Liquidator, and continues to pursue the matter directly with the Liquidator. The matter is sub judice. | Ongoing | |
| 3 | Core Education and Technologies Ltd. INE247G07070 INE247G07088 INE247G07096 INE247G07013 INE247G07021 INE247G07039 | 12 12 16 12 12 16 | Privately placed listed | Secured | Yes | 2013 (13th) 2014 (12th) | Press release 30-1-2014, 16-4-2014, 30-6-2014 & 12-12-2014 | - | - | - | 17-12-2015 onwards | 26-09-2020 | The Company was admitted into liquidation. ATSL filed a Company Application for Staying Out of Liquidation before Hon'ble High Court of Bombay to realize the dues from the secured assets on 26-09-2020, which was allowed vide order dated 20.07.2022. Accordingly, on 19.12.2022 handover of movable properties was initiated for one of the charged assets located at Navi Mumbai. The movables consisted majority of scrap of nil value which was communicated to the debenture holders. We await handover of possession of other charged assets from Official Liquidator's office. ATSL had conducted Joint Debenture Holders Meetings on July 23, 2024 and October 07, 2024 to discuss the way forward for enforcement actions in the matter. ATSL is awaiting instructions from the Debenture Holders. | Ongoing | |
| 4 | Cox & Kings Limited INE008I08138 | 200 | Privately placed listed | UnSecured | Yes | 2019 (7th) | Press release 06-08-2019 | - | - | - | - | NCLT, Mumbai [Initiated by other creditors] | The Company was admitted into insolvency under IBC from 22.10.2019.Since the Company was admitted into insolvency, no nominee director was appointed. As no resolution plan was submitted, the Company went into liquidation from 16.12.2021. Liquidation process has been extended for a period of 1 year starting from 16.06.23 by an order dated 08.06.23 of NCLT Mumbai special bench. E-auction for sale of assets under IBC to happen on 18.06.24. | Ongoing | |
| 5 | Educomp Solutions Limited INE216H07016 | 35 | Privately placed listed | Secured | Yes | 2013 (13th) 2016 (10th) | Press release 11-10-2013, 2-12-2013, 30-10-2016 & 20-01-2017 | - | - | - | - | NCLT, Mumbai [Initiated by other creditors] | The Company is admitted into insolvency under IBC with effect from May 30, 2017. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. Resolution Plan has been approved by the Hon'ble NCLT on 09.10.2023 however, the implementation of resolution plan by resolution applicant is pending. | Ongoing | |
| 6 | Elder Pharmaceuticals Limited INE975A07038 INE975A07020 INE975A07012 | 70 50 113.80 | Privately placed listed | Secured | Yes | 2013 (13th) | Press release 11-10-2013 & 2-12-2013 | - | - | - | 16-8-2013 onwards | 28-11-2014 | We have initiated SARFAESI action on behalf of Debenture Holders/ investors based on instructions received through voting by convening various physical and virtual debenture holders meetings.The Company is also under liquidation and an official liquidator is appointed by Hon'ble Bombay High Court.We have taken over the physical possession of the secured assets and currently are in the process of public auction and connected activities for sale of the properties as per the provisions of the SARFAESI Act, 2002 and its rules thereunder. The North India properties were disposed off from which liquidators expenses & costs, other expenses were adjusted and balance was distributed among the debenture holders having pari passu charge on the said properties. After several auctions, vide e-auctions dated 16.01.2024 and 02.06.2024, ATSL has successfully auctioned all the balance secured assets in possession of ATSL (Elder House-Mumbai, Ponta Sahib and Vikas Nagar Dehradun) and await payment of 75% of the sale price from auction purchasers. Distribution to the debenture holders shall be made on receipt of sale price in full by the successful auction purchasers | Ongoing | |
| 7 | Era Infra Engineering Ltd. INE039E07100 INE039E07191 INE039E07209 INE039E07167 INE039E07183 | 20 100 100 8 9 | Privately placed listed | Secured | Yes | 2013 (13th) | Press release 30-11-2013, 2-12-2013 | - | - | - | 22-11-2013 onwards | NCLT, New Delhi [Initiated by other creditors] | The Company is admitted into insolvency under IBC w.e.f. May 8, 2018. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. Further, resolution plan has been approved by NCLT on 11.06.2024. Further as per the Information received from Axis Bank the resolution Plan is Implemented. | Ongoing | |

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|--------|--|---|---|--|--|--|--|---|---|--|---|--|
| 8 | First Leasing Company Of India Limited INE492B07EG5 INE492B08113 INE492B08121 INE492B08105 INE492B08139 | 30 20 3 17 10 | Privately placed listed | Secured Unsecured Unsecured Unsecured | Yes | 2015 (12th) 2014 (11th) | Press release - 30-1-2014,16-4-2014,30-1-2015 & 19-05-2015 | - - - | 5-6-2015 onwards | 27-06-2019 | The Company is admitted into liquidation and an official liquidator (OL) has been appointed by Madras High Court. We submitted the claims for adjudication however the admission of claims is still awaited and we continue to actively pursue the matter with OL's office. ATSL has sent a legal notice to OL in relation to admission of claims. | Ongoing |
| 9 | Fortis Healthcare Holdings Private Limited INE277L07051 INE277L07036 | 5 12.50 | Privately placed listed | Secured | Yes | 2018 (8th) 2019 (9th) 2020 (6th) | Press release-28-02-2018,16-09-2019,13-01-2020 | - - - | - | NCLT, Delhi; RBI New | Upon default, ATSL sent letters dated 30.03.2018, 29.06.2018 invoking right of appointment of Nominee Director on the Board of the Company. However there was no cooperation from the Company in formalizing the appointment of the nominated director. The Portfolio Manager (Indiabulls Asset Management Ltd.) acting on behalf of the Debenture Holders decided to invoke the shares to recover their principal outstanding. On their instructions ATSL initiated CIRP against the Company to recover the balance outstanding amount which is admitted under order dated 16.12.2022. Since the Company was an NBFC, the Hon'ble NCLT recalled the CIRP on 24.11.2023. ATSL on the instruction of Portfolio Manager has requested the RBI vide letter dated 29.2.2024 to initiate Corporate Insolvency Resolution Process against the Issuer under the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 and take any other actions as may deem appropriate. | Ongoing |
| 10 | Future Enterprises Ltd INE623B07453 INE623B07479 INE623B07438 INE623B07412 INE623B07545 INE623B07552 INE623B07560 INE623B07578 INE623B07586 INE623B07594 INE623B07602 INE623B07610 INE623B07644 INE623B07651 INE623B07669 | 29 18 30 25 45 24 26 2 23 88 75 87 20 59 25 | Privately placed listed | Secured | Yes | March 2022 (4th) | 16-03-2022, 17-03-2022 | - - - | 07-04-2022 onwards | - | ATSL sent letter to invoke right of appointment of Nominee Director on the Board of the Company and pursued the repayment of default amount with the Issuer. Several meetings with debenture holders were convened but were adjourned/decision could not be taken on further course of action due to lack of quorum/ majority. Meanwhile, NCLT, Mumbai admitted corporate insolvency proceedings under IBC against the issuer on 27.02.2023. ATSL has filed the claims with the IRP on behalf of the debenture holders and ATSL is attending the COC meetings on behalf of the debenture holders. The Hon'ble National Company Law Tribunal, Mumbai Bench, Court-III vide its order no. C.P. No. 513/IBC/MB/2022 dated 27.02.2023 initiated Corporate Insolvency Resolution Process (CIRP) of Future Enterprises Limited. ATSL has filed the claims with the IRP in respect of debenture holders under each issuance on 21-03-2023. ATSL is attending the COC meetings and voting on behalf of the debenture holders. As on date 32 CoC meetings have been held. In accordance with Regulation 29 of the IBBI (Insolvency Resolution Process for CorporatePersons) Regulations, 2016 (as amended), the Committee of Creditors have approved the sale of Category 1 Assets to Central Bank of India for the bid amount of INR 508 Crores | Ongoing |
| 11 | Gammon India Ltd INE259B07092 INE259B07076 INE259B07084 INE259B07100 INE259B07118 | 64 50 100 50 50 | Privately placed listed | Secured | Yes | 2014 (12th) 2017 (9th) 2018 (8th) | Press release - 30-11-2014, 12-3-2015,31-05-2017, 28-02-2018 | - - - | - | DRT, Delhi (by Debenture Holder) | ATSL sent letters dated 11-09-2015, 20-03-2018, 29-06-2018 informing the Company about right of appointing Nominee Director on the Board of the Company. However there was no cooperation from the Company in formalizing the appointment of the nominated director. Further the Issuer Company has not shared the copy of Corporate Debt Restructuring nor the master restructuring agreement with us despite follow ups. Sole debenture holder (LIC) has filed an Original Application before the DRT, Delhi for recovery on 12.02.2024. The matter is sub-judice. | Ongoing |
| 12 | Gitanjali Gems Ltd INE346H07011 | 125 | Privately placed listed | Secured | Yes | 2018 (8th) | Press release - 31-05-2018 | - - - | - | DRT, Mumbai (Initiated by other creditors) | ATSL has sent letters dated 30-03-2018, 29.06.2018 informing the Company seeking appointment of Nominee Director on the Board of the Company. However there was no cooperation from the company in formalizing the appointment of the nominated director. Further, the Company was admitted to insolvency under the IBC on 08.10.2018 and due to expiry of timelines, it was admitted to liquidation 07.02.2024. Debenture Holders have filed their claim with the Liquidator. | Ongoing |
| 13 | Gujarat NRE Coke Limited INE110D07127 INE110D07077 INE110D07085 INE110D07093 INE110D07101 INE110D07119 INE110D07044 | 100 10 10 10 10 250 100 | Privately placed listed | Secured | Yes | 2012 (14th) 2013 (13th) 2015 (11th) | Press release - 15-2-2013,11-10-2013, 02-12-2013 and 29-2-2016 | - - - | - | NCLT, Kolkata (Initiated by other creditors) | The Company was admitted in insolvency and further into Liquidation under the IBC since 11.01.2018. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible.The Liquidation process is ongoing and e-auction is being conducted for sale of assets. | Ongoing |

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|--------|--|---------------------------------|--|--------------------|--|--|---|---|---|---|--|---|--|--|
| 14 | Incredible Realcon Private Limited INE499X08013 | 600 | Privately placed listed | Secured | Yes | 2018 (8th) | Press release 30-09-2018 | - | - | - | - | Based on the written/ email approval of Debenture Holders, we have initiated SARFAESI action against the issuer company . | ATSL sent letters dated 05.10.2018, 04.01.2019 to invoke right of appointment of Nominee Director on the Board of the Company. However, there was no cooperation from the company in formalizing the appointment of the nominated director. On instructions of the debenture holders ATSL issued acceleration notice on June 30, 2020 and initiated SARFEASI action against the issuer company in December 2020. Pursuant to Settlement Agreement executed between the issuer, debenture holder, ATSL, security providers dated 16.02.2024, part of the debentures were redeemed by way of sale of secured mortgaged property. We continue to act on the instructions of the debenture holders. | Ongoing |
| 15 | Irina Hospitality Private Limited INE591Z07014 | 30 | Privately placed listed | Secured | Yes | 2022 (3rd) | Press Release 13.05.2024 | - | - | - | - | | Rs 22.15 Crs was paid till 17-02-23 out of Rs 25 Crs in tranches. ATSL conducted meetings with Debenture holders and had continuous email communications since default in payment. Nominee Director has been appointed by the Debenture Holder on the Board of the Company. The status of payment remains unpaid till date. Furthermore, as per the information received from the Debenture Holders, a legal notice for reserving their rights to take action against the issuer under the Insolvency and Bankruptcy Code, 2026 has been duly served to the issuer. Debenture Holder is directly in talks with the issuer regarding repayment. We await instructions from the Debenture holder regarding further action to be taken. | Ongoing |
| 16 | Jaiprakash Associates Ltd. INE455F07667 INE455F07675 INE455F07683 INE455F07691 INE455F07428 | 1090 1090 85 75 500 | Privately placed listed | Secured | Yes | 2019 (7th) 2020 (6th) | Press release 30-09-2019, 01-04-2020 | - | - | - | - | DRT, Delhi; NCLT, Allahabad (Recovery action initiated by Lenders) | The Issuer informed that due to debt realignment plan the due interest was being converted into funded interest term loan, and no amount was due on NCDs issued by the Company as per the restructuring scheme. ICICI Bank, being the Lead Bank, filed an application for initiation of Corporate Insolvency Resolution Process (CIRP) before the NCLT Allahabad and the same was admitted on 03.06.2024. | Ongoing |
| 17 | Jaypee Infratech Limited INE099J07160 INE099J07194 INE099J07186 | 100 100 100 | Privately placed listed | Secured | Yes | 2017 (9th) | Press release 31-10-2017 | - | - | - | - | NCLT, Allahabad, Delhi (Initiated by other creditors) | The Company is admitted into insolvency under the IBC Code. The Hon'ble NCLT New Delhi bench approved the Resolution plan vide its order dated 07.03.2023. As per the information received from Axis Bank , plan is under implementation. Framework agreement has been signed. Asset Management Committee has been formed. The resolution plan in respect of the Company has been approved by Hon'ble NCLAT vide order dated 24.05.2024 . | Ongoing |
| 18 | Lavasa Corporation Limited INE172G07179 INE172G07237 INE172G07245 | 250 17 99.45 | Privately placed listed | Secured | Yes | 2015 (11th) 2020 (6th) | Press release 19-05-2015, 01-07-2020 | - | - | - | - | NCLT, Mumbai (Initiated by other creditors) | ATSL sent letters dated 29.03.2018, 29.06.2018 regarding appointment of Nominee Director on the Board of the Company. However there was no cooperation from the company in formalizing the appointment of the nominated director. Further, the Company was admitted into insolvency under IBC vide order dated August 30, 2018. The modified resolution plan as per the order of NCLT dated 09.02.2023 has been approved vide order dated 21.07.2023 by NCLT. However the Resolution Plan was not implemented by the Successful Resolution Applicant. The Hon'ble NCLT restored the CIRP of the Company vide order dated 06.09.2024 and appointed Mr. Shailesh Verma as the RP. However NCLT further appointed Mr. Udayraj Patwardhan as the RP vide its order dated 04.12.2024 | Ongoing |
| 19 | Parsvnath Landmark Developers Private Limited INE712L07057 | 200 | Privately placed listed | Secured | Yes | 2020 (6th) | Press release 13-01-2021 | - | - | - | - | NCLT, Delhi | The Company has informed that proposal for reschedulement was approved by the Board of Directors on 20.06.2021 and that the same was principally approved by the Debenture holders till March 2024. ATSL on instruction of Debenture holders has invoked the personal guarantee vide letter dated 13.05.2024 read with corrigendum letter dated 20.05.2024. Further based on debenture holder's instructions, ATSL has filed application initiating insolvency under Sec.7 of the IBC on 29.05.2024. ATSL, on instructions and on behalf of Debenture Holders entered into settlement agreement with the issuer dated 27 June 2024. ATSL informed NCLT about the Settlement Agreement and had withdrawn Insolvency Proceedings. Current status is under default. We are awaiting instructions from the debentureholders as the issuer and debentureholders are directly discussing the way forward. | Ongoing |
| 20 | Rajesh Estates and Nirman Private Limited INE331M07112 INE331M07104 INE331M07120 | 53.6 54 190 | Privately placed listed | Secured | Yes | 2018 (8th) 2019 (7th) 2020 (6th) | Press release 15-05-2018 | - | - | - | - | NCLT, Mumbai (initiated byother creditors) | EOD notice are issued to the Company on 09-07-2018, 08-05-2019 and 18-03-2020. ATSL has sent letter dated 08-08-2018 informing the Company invoking rights of appointment of Nominee Director on the Board of the Company.However there was no cooperation from the company in formalizing the appointment of the nominated director. The Company has been admitted into insolvency under IBC on 24.03.2023. Appeal filed by erstwhile management of the company against the CIRP admission order has been rejected by the Hon'ble NCLAT vide order dated 21.12.2023. The CIRP process is ongoing. The Debenture Holders have filed the claims directly with the RP. | Ongoing |

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|--------|--|----------------------------------|---|-------------------|--|--|---|---|---|---|--|---|--|--|
| 21 | Reliance Communications Ltd INE330H07015 INE330H07064 | 3000 1500 | Privately placed listed | Secured | Yes | 2017 (9th) | Press release 30-06-2017 | - | - | - | - | NCLT, Mumbai (Initiated by other creditors) | The Company was admitted into insolvency under the IBC on 17.05.2018 . As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. The Company is still under CIRP. | Ongoing |
| 22 | Reliance Infrastructure Limited INE036A07294 | 600 | Privately placed listed | Secured | Yes | 2020 (5th) | Press release 23-01-2020 | - | - | - | - | SARFAESI action initiated by DT on behalf of investors; DRT, Mumbai, DRAT | Upon default by the Issuer, ATSL has initiated SARFAESI action in 2021 and took symbolic possession of certain secured assets which was challenged by the Issuer vide Securitisation Application. Nominee Director recommended by ATSL and LIC was appointed by the Issuer on 08.11.2023. ATSL has taken possession of several properties however issuer has challenged the same and litigation is now pending at DRAT. The matter has been resolved as One Time Settlement was agreed between the Debenture Holder and the Issuer on 01.08.2024. ATSL has handed over the Secured Assets and the documents available with its custody to the Issuer on the basis of instructions and NOC given by the Debenture Holders. | Settled |
| 23 | Saha Estate Developers Pvt Ltd INE334W07016 INE334W07024 | 57 20 | Privately placed listed | Secured | Yes | 2018 (8th) | Press release 30-06-2018 | - | - | - | - | Based on the email/letter consent received from sole debenture holder. | ATSL has sent letter dated 03.10.2018 invoking right of appointment of Nominee Director on the Board of the Company. However there was no cooperation from the company in formalizing the appointment of the nominated director. We continue to liaison with the issuer and debenture holders. On the instruction of the debenture holders, ATSL, in exercise of its rights under SARFAESI Act, has taken possession of secured assets namely- 1. Plot No. G-22, Block G admeasuring 343.20 sq m situated in Sector 27, Noida 2. Unit Nos. 209 & 210, 2nd Floor, Living Style Mall, Pocket-6, Jasola, New Delhi, having covered area of 473.49 sq ft. | Ongoing |
| 24 | Shree Ganesh Jewellery House Limited INES53K09012 | 50 | Privately placed listed | Secured | Yes | 2015 (10th) | Press release 30-9-2015, 20-10-2015 | - | - | - | - | NCLT, Kolkata (Initiated by other creditors) | The company was admitted into insolvency under the IBC since 12.02.2018 and went into liquidation under the IBC on 14.09.2018. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. The liquidation proceedings are going on. | Ongoing |
| 25 | Spentex Industries Limited INE376C07019(name change) | 50 | Privately placed listed | Secured | Yes | 2016 (9th) | Press release 31-1-2017 | - | - | - | - | NCLT, Delhi (Initiated by other creditors) | The Company was admitted into insolvency under the IBC with effect from 3.01.2020. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. The Hon'ble NCLT under the provisions of Insolvency & Bankruptcy Code 2016. (IBC 2016) admitted the Company CLC Industries Limited into CIRP. The Hon'ble NCLT has approved the resolution plan on 12.05.2023. No due certificate for release of charge is provided on 30.11.2023 | Settled |
| 26 | Sterling Biotech Ltd. INE324C07019 | 300 | Privately placed listed | Secured | Yes | 2012 (14th) | HY-March 2012 & Press release - 15-2-2013 | - | - | - | - | NCLT, Mumbai (Initiated by other creditors) | ATSL has sent letter dated 29.03.2018, 30.06.2018 invoking right of appointing Nominee Director on the Board of the Company. However there was no cooperation from the Company in formalizing the appointment of the nominated director. The company was admitted into insolvency under the IBC on 11.06.2018 and went into liquidation vide order dated 08.05.2019 of NCLT Mumbai Bench. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. Further, the NCLT approved the sale of the Corporate Debtor as a whole on a going concern basis under liquidation vide order dated 11.11.22. Payment to Debenture Holder is made. | Ongoing |
| 27 | Talwalkars Better Value Fitness Limited. INES02K07112 INES02K07096 INES02K07138 INES02K07120 INES02K07104 INES02K07047 | 30 30 25 50 25 25 | Privately placed listed | Secured | Yes | 2019 (7th) | Press release-07-01-2019 ,25-10-2019 | - | - | - | - | NCLT, Mumbai (Initiated by other creditors) | ATSL has sent letters dated 14.03.2018, 04.01.2019 to invoke right for appointment of Nominee Director on the Board of the Company. However there was no cooperation from the company in formalizing the appointment of the nominated director. Further the Company was admitted into insolvency under the IBC vide order dated 11.01.2021. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. Thereafter the Company was admitted into liquidation by order dated 28.04.2022 and the sale of assets is underway. | Ongoing |
| 28 | Talwalkars Healthclubs Limited INE627Z07024 INE627Z07032 INE627Z07057 INE627Z07040 | 25 25 25 25 | Privately placed listed | Secured | Yes | 2018 (8th) 2019 (7th) | Press release 17-08-2018, 18-12-2018,21-08-2019, 04-02-2019,07-01-2019,04-10-2019 | - | - | - | - | NCLT, Mumbai (Initiated by other creditors) | ATSL has sent letters dated 03.09.2018, 04.01.2019, 04.02.2019 to invoke right of appointment of Nominee Director on the Board of the Company. However there was no cooperation from the company in formalizing the appointment of the nominated director. Further the Company was admitted into insolvency under the IBC vide order dated 09.03.2021. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. Thereafter the Company was admitted into liquidation vide order dated 28.04.2022 and the sale of assets is underway. | Ongoing |

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| 29 | Tulip Telecom Limited INE122H07032 INE122H07040 INE122H07016 | 50 50 200 | Privately placed listed | Secured | Yes | 2012 (14th) 2014 (12th) | Press release - 15-2-2013,16-4-2014 | - | - | - | - | SARFAESI, High Court, Delhi (initiated by other creditors) | ICI Bank (on behalf of consortium of secured creditors) initiated SARFAESI action in 2015. The company is under High Court liquidation. | Ongoing |
| 30 | Viceroy Hotels Limited INE048C09010 | 42.50 | Privately placed listed | Secured | Yes | 2015 (9th) | Press release - 31-8-2015, 20-10-2015 | - | - | - | - | NCLT, Hyderabad (Initiated by other creditors) | The Company is admitted into insolvency under IBC with effect from 12.03.2018 and NCLAT has approved the resolution plan vide its order dated 06.10.23. As the management was taken over by the Resolution Professional appointed under IBC, no appointment of nominee director was possible. However no further update with respect to plan implementation/ payment received. | Ongoing |
| 31 | Yes Bank INES28G08394 INES28G08352 | 3,000 3,600 | Privately placed listed | Unsecured | Yes (write-down) | 2020 (6th) | | - | - | - | - | Bombay High Court, Supreme Court | There are no updates on status of payment from the issuer. The Issuer has informed that the AT-1 Bonds were written down vide order of the Administrator dated March 14, 2020. ATSL filed a writ petition challenging the Write-off of AT-1 Bonds praying that the impugned action of the Administrator be quashed and set aside and that the AT-1 Bonds be reinstated on grounds that the Administrator was not lawful in his impugned action and that he lacked legal competence to do so. The Hon'ble Bombay High Court delivered the Judgement dated 20.01.2023 in favour of Axis Trustee Services Limited by quashing and setting aside the decision of the Administrator to write off the AT-1 Bonds. Yes Bank, RBI and Union of India have filed Special Leave Petitions against the HC Judgement dated 20.01.2023 before the Supreme Court of India. The Supreme Court vide order dated 03.03.2023 granted interim stay on the judgement dated 20.01.2023. The Supreme Court matter is subjudice. The Special Leave Petitions were taken up for hearing on February 19, 2025 and were admitted. ATSL has filed an Interim Application before the Hon'ble Supreme Court of India seeking modification of stay order dated 03.03.2023 and seeking interim payment of interest to the bondholders. On May 19, 2025, our counsel mentioned the interim Application filed by ATSL and sought early listing. However, the Hon'ble Supreme Court directed the Interim Application to be listed along with the main matter on July 24, 2025. | Ongoing |
| 32 | Aviom India Housing Finance Private Limited INE0E2307229 | 20 | Privately placed listed | secured | Yes | 2024 (1st) | Press release - 02-12-2024,01-01-2025,03-02-2025,03-03-2025, | - | - | - | 02-12-2024,06-01-2025 | NCLT, New Delhi | Reserve Bank of India vide press release dated 27.01.2025 intimated that, it has superseded the Board of Directors of Aviom India Housing Finance Private Limited. The Hon'ble NCLT, New Delhi Bench vide its order dated 20.02.2025 in Company Petition (IB) 95 of 2025 [CP(IB) No. 95/2025] has admitted the application and ordered the commencement of CIRP of Aviom India Housing Finance Private Limited (Corporate Debtor) under the Insolvency and Bankruptcy Code, 2016 ("Code") read with Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Rules"). and thereby appointed Mr. Ram Kumar as the Administrator of the Corporate Debtor. Debenture holders have filed the Claim form C directly with Administrator on March 3, 2025 for the outstanding dues. | Ongoing |
| 33 | Madhya Pradesh Financial Corporation INE348F08043 | 100 | Privately placed listed | UnSecured | Yes | 2024(1st) | Press release - 20-11-2024 | - | - | - | 29-11-2024 | Not Applicable | As per the information received from the issuer, payment of principal and interest/penal interest has been made by the issuer to the bond holders. ATSL is awaiting confirmation of the same from the bondholders.(Ops to confirm regarding the ISIN extinguishment) | Settled |

Note : *The periodicity of this disclosure is annual, accordingly, next disclosure will be published in FY 25-26.